

RESOLUTION NO. _____

WHEREAS, Section 77-2318 Revised Statutes of the State of Nebraska provided among other things, that when the County funds exceed 50 percent of the paid capital stock and surplus of all the banks of the County, the County Clerk and the County Treasurer may, with the consent of the County Board deposit an amount in excess thereof, and

WHEREAS, the County Treasurer and County Clerk of Lincoln County has on hand and will have on hand from time to time, for deposit, county money which should be deposited for safekeeping in excess of the amount which is permitted by statute.

THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lincoln County, during the year 2012, that the following named banks, upon their request, shall be depositories for the funds of Lincoln County, Nebraska and that the present securities pledged as collateral under the Public Funds Deposit Security Act are approved as follows:

<u>NAME OF BANK</u>		<u>AMOUNT</u>
<u>Adams Bank & Trust – North Platte & Sutherland</u>		
Letter of Credit #26729	FHL Bank	\$200,000.00
Pledged to Lincoln County Treasurer		
<u>Equitable Bank – North Platte</u>		
Letter of Credit #23729	FHL Bank	\$250,000.00
Pledged to Lincoln County Treasurer		
<u>Farmers State Bank – Wallace</u>		
Custody Receipt #3136FTHXO-42351	Fed Nat Mtg Assn UNNT	\$400,000.00
Pledged to Lincoln County Treasurer		
<u>First National Bank – North Platte</u>		
Letter of Credit # 23652	FHL Bank of Topeka	\$7,500,000.00
Custody Receipt #38376PTNO-186014334	GNMA Remic Trust2009-125PA	\$2,000,000.00
Pledged to Lincoln County Treasurer		
<u>Gothenburg State Bank</u>		
3133XFPR1-210001558	FHL Bank	\$150,000.00
079212H33-194021308	Bellevue NE	\$ 75,000.00
079212H41-194021309	Bellevue NE	\$ 75,000.00
239421DV9-186015707	Daw NE PPD Elec SDS 2011B	\$140,000.00
529449FZ8-280020333	Lex NE Comb Util RE 2011	\$ 60,000.00
Pledged to Lincoln County Treasurer		
<u>Hershey State Bank – Hershey</u>		
Custody Receipt #3133XWW47-20449	Federal Home Loan Banks Bnd	\$100,000.00
Custody Receipt #912828QE3-37089	U.S. Treasury Note	\$100,000.00
Custody Receipt #912828ML1-23300	U.S. Treasury Unnt	\$100,000.00
Pledged to Lincoln County Treasurer		
<u>Nebraskaland National Bank – North Platte</u>		
Custody Receipt#731304AY7-208000147	Polk Co NE Sch Dist #015	\$1,000,000.00
Custody Receipt#68905TCM9-194020483	Otoe Co NE Sch Dist #027	\$1,000,000.00
Custody Receipt#803770MC7-280019684	Sarpy Co Ne Sch Dist #037	\$ 100,000.00
Custody Receipt#698873SL1-194021528	Pap-LaVista NE Sch Dist	\$ 500,000.00
Custody Receipt#259353DS6-194021773	Dgls Co. NE Sch Dist #03	\$ 300,000.00
Pledged to Lincoln County Treasurer		

Nebraskaland National Bank – North Platte

Custody Receipt #661615PMO-198004745

Custody Receipt #514035DJO-194020682

Pledged to Lincoln County Clerk

North Platte NE

Lancaster Cnty NE Dist #161

\$300,000.00

\$100,000.00

Wells Fargo Bank Nebraska, N.A. – North Platte

Deposit Bond # 105144183

Pledged to Lincoln County Treasurer

Public Depository Bond

\$4,000,000.00

BE IT FURTHER RESOLVED THAT, since the County Clerk and County Treasurer has on hand and will have on hand from time to time, for deposit, county money which should be deposited for safekeeping in these banks, the said Clerk and Treasurer is authorized to deposit in said banks, county funds in his possession in any sum in excess of the paid up capital stock and surplus of each bank as long as said bank holds securities that are at least one hundred two percent of the amount on deposit which is in excess of the amount so insured (Nebr. Rev. Stat. Sec. 77-2395(1)). Provided that the aforesaid banks, each and all of them shall meet the requirement imposed by the laws of the State of Nebraska regarding proper bond and securities for and deposit made in said banks.

Dated this 23rd day of January, 2012.

ATTEST:

Rebecca J. Rossell, Lincoln County Clerk

Lincoln County Board of Commissioners

