

RESOLUTION

SIGNING OF THE FEDERAL FUNDS PURCHASE PROGRAM AGREEMENT

Lincoln County

Resolution No. _____

Whereas, each year the federal government makes available to Nebraska certain federal-aid transportation funds, including funds from the Surface Transportation Program (STP) and the Highway Bridge Program (HBP) (formerly known as the Highway Bridge Replacement and Rehabilitation Program), for use on State and local federal-aid transportation projects; and,

Whereas, certain federal-aid STP and HBP funds have historically been made available to the LPA by the State for its use in funding federal-aid projects on the public streets or roads within its jurisdiction; and,

Whereas: LPA and the NDOR wish to enter into an Agreement to provide for the purchase, at a discount, certain federal-aid dollars currently made available to the LPA.

Whereas, the LPA is interested in selling its available federal-aid funds to the State on the terms and conditions set out in this Agreement, including certain limitations on the use of the cash received by the LPA.

Whereas, the Board/Council has reviewed the Agreement and has determined that it is in its best interest to enter into the Agreement in the attached form.

Be It Resolved: by the Board/Council of Lincoln County that:

_____ is hereby authorized to sign the attached Federal Funds Purchase Program Agreement between Lincoln County and the NDOR.

Adopted this _____ day of _____, 2011 at _____ Nebraska.

The Board/Council of Lincoln County:

Board/Council Member _____
Moved the adoption of said resolution
Member _____ Seconded the Motion
Roll Call: _____ Yes _____ No _____ Abstained _____ Absent
Resolution adopted, signed and billed as adopted

Attest:

Rebecca Rosell